

June 28, 2013

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

32-13-536
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 6/28/13
Time 11:20 AM
Received by [Signature]

2013 JUL -1 AM 9:38

RE: May 2013 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of May 2013, of the Fiscal year 2013.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Henry J. Taitano
Administrator

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For May 2013

REVENUES	
RENTAL INCOME	\$ 99,962.87
GALC LEASES	7,713.39
GRANTS REVENUE	<u>600.00</u>
Total REVENUES	<u>108,276.26</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	148,747.65
DEPRECIATION AND AMORTIZATION	2,908.99
PROFESSIONAL SERVICES	13,681.18
OFFICE SPACE AND EQUIPMENT RENT	15,671.25
ADVERTISING AND PROMOTIONS	302.17
TRAVEL	2,945.50
UTILITIES, TELEPHONE AND COMMUNICATION	680.86
SUPPLIES	251.92
INSURANCE	455.99
MISCELLANEOUS	<u>3,748.25</u>
Total OPERATING EXPENSE	<u>189,393.76</u>
OPERATING GAIN (LOSS)	<u>(81,117.50)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	56.77
OTHER, NET	<u>2,013.03</u>
Total OTHER INCOME (EXPENSE)	<u>2,069.80</u>
NET INCOME (LOSS)	<u><u>\$ (79,047.70)</u></u>